|  |
| --- |
| MC2 MATCHA CREATIONS |

|  |  |  |  |
| --- | --- | --- | --- |
| **(a)** | GENERAL JOURNAL |  | **J1** |
|  | **Account Titles and Explanation** | **Debit** | **Credit** |

**Nov. 8 No entry required for selling her**

## investments—this is a personal

**transaction.**

## 8 Cash 500

## Share Capital—Ordinary 500

## 11 Advertising Expense 65

## Cash 65

## 13 Supplies 125

**Cash 125**

## 14 Equipment 300

**Share Capital—Ordinary 300**

## 16 Cash 2,000

**Notes Payable 2,000**

## 17 Equipment 900

**Cash 900**

## 20 Cash 125

**Service Revenue 125**

## 25 Cash 30

**Unearned Service Revenue 30**

## 30 Prepaid Insurance 1,320

## Cash 1,320

**MC2 (Continued)**

**(b)**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Cash** | | | | |  |
| **Date** | **Explanation** | **Ref.** | Debits | **Credits** | **Balance** |

**Nov. 8 J1 500 500**

**11 J1 65 435**

**13 J1 125 310**

**16 J1 2,000 2,310**

**17 J1 900 1,410**

**20 J1 125 1,535**

**25 J1 30 1,565**

**30 J1 1,320 245**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Supplies | | | | |  |
| **Date** | **Explanation** | **Ref.** | Debits | **Credits** | **Balance** |

**Nov. 13 J1 125 125**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Prepaid Insurance | | | | |  |
| **Date** | **Explanation** | **Ref.** | Debits | **Credits** | **Balance** |

**Nov. 30 J1 1,320 1,320**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Equipment | | | | |  |
| **Date** | **Explanation** | **Ref.** | Debits | **Credits** | **Balance** |

**Nov. 14 J1 300 300**

**17 J1 900 1,200**

**MC2 (Continued)**

**(b) (Continued)**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Unearned Service Revenue | | | | |  |
| **Date** | **Explanation** | **Ref.** | Debits | **Credits** | **Balance** |

**Nov. 25 J1 30 30**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Notes Payable | | | | |  |
| **Date** | **Explanation** | **Ref.** | Debits | **Credits** | **Balance** |

**Nov. 16 J1 2,000 2,000**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Share Capital—Ordinary** | | | | |  |
| **Date** | **Explanation** | **Ref.** | Debits | **Credits** | **Balance** |

**Nov. 8 J1 500 500**

**14 J1 300 800**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Service Revenue | | | | |  |
| **Date** | **Explanation** | **Ref.** | Debits | **Credits** | **Balance** |

**Nov. 20 J1 125 125**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Advertising Expense | | | | |  |
| **Date** | **Explanation** | **Ref.** | Debits | **Credits** | Balance |

**Nov. 11 J1 65 65**

**MC2 (Continued)**

**(c)**

**MATCHA CREATIONS**

**Trial Balance**

**November 30, 2021**

**Debit     Credit**

**Cash NT$ 245**

**Supplies 125**

**Prepaid Insurance 1,320**

**Equipment 1,200**

**Unearned Service Revenue NT$ 30**

**Notes Payable 2,000**

**Share Capital—Ordinary 800**

**Service Revenue 125**

**Advertising Expense             65**

**NT$2,955 NT$2,955**

Note to instructors: Because the notes payable is not due for 24 months, it follows Unearned Service Revenue in the accounts and the trial balance.